

SYLLABUS

Course: Ec 111-004 Principles of Macroeconomics
Fall 2009 Honors Section

Instructor: Dr. Charles G. Leathers
Professor of Economics

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Office Hours: 10:00-11:00 MW; 1:00-2:00 MW; and by appointment

Text: Case, Fair, and Oster *Macroeconomics* (9th ed)

In addition to becoming familiar with the Federal Reserve's website: www.federalreserve.gov, students should also keep up with economic and financial news during the semester as reports and events relate to the macro economy and to macroeconomic policy issues and developments.

Course Description:

Introduction to macroeconomic analysis concentrating on national income, price levels, employment, and stabilization policies.

Prerequisite: EC 110

Course Objectives:

1. To enable students to understand the theory of how levels of macroeconomic activities are determined
2. To enable students to understand the nature of macroeconomic economic problems
3. To enable students to understand how monetary and fiscal policies can be used to counter the macroeconomic problems
4. To introduce students to concepts and techniques used in measuring and forecasting the level of macroeconomic activities

Topical Course Outline and Reading Assignments

1. Introduction to Macroeconomics:

Read: Chapters 1, 2, and 5

2. Money and Banks

Read: Chapter 10, pp. 181-191 [up to the section on the Federal Reserve]

3. Macroeconomic Problems--Unemployment and Inflation:

Read: Chapter 7, Chapter 13, and Chapter 14

4. Macroeconomic Measuring and Forecasting:

Read: Chapter 6 and Chapter 20 (pages 377-381)

FIRST EXAM: Tuesday September 22

5. Aggregate Expenditure and Income: Macroeconomic Theory

Read: Chapters 8, 15 (pp. 285-294), and 16

SECOND EXAM: Tuesday October 27

6 Monetary Policy: Theory and the Federal Reserve

Read: Chapters 11 and 12, and Chapter 10, pp. 191-200

7. Fiscal Policy:

Read: Chapters 9 and 15 (pp. 277-284)

THIRD (FINAL) EXAM: 8:00 WEDNESDAY DECEMBER 9

EXAMS AND GRADES:

Exams:

There will be three equally weighted exams. The *tentative* dates of the first two are indicated above. The third exam is scheduled on the day and time set by the official schedule for final exams.

The exams will consist of essay questions and problems. Material covered will come from both class lectures and the text. Calculators or other electronic devices will not be allowed on exams. Verbal answers must be very articulate.

Attendance Policy:

Attendance is required. A seating chart will be prepared and attendance will be checked at the beginning of the period. Excessive absences begin with the third absence, and will result in grade reductions. **Note:** There are no excused absences beyond the first two.

Grade Determination:

With the exception of reductions for excessive absences and inappropriate class conduct (see below), grades will be based on the three exams, *marginally* influenced by such subjective factors as effort, attitude, and consistent improvement.

Special Notice: Anyone seeking to achieve the grade of A plus (A⁺) will have to score exceptionally high on each of the exams and submit a written book review. **A book review will not enhance nor substitute for any score on any of the exams.** The book will be selected from a list that will be provided by the instructor.

Class Conduct:

Professional conduct is required. Inappropriate class conduct, such as the following examples, will result in grade penalties or dismissal from class: cell phones ringing during class, arriving late to class (unless the tardiness is caused by a previous class or new trolley system), leaving class during lectures (unless ill), sleeping, reading CW, checking cell phone messages, working on other class assignments.

Make-Up Exam Policy:

A make-up exam will be given if an acceptable excuse for missing one of the scheduled exams is promptly presented. All make-up exams must be given at the instructor's convenience. Only one missed exam can be made up.

Academic Misconduct:

All acts of dishonesty in any work constitute academic misconduct. The Academic Misconduct Disciplinary Policy will be followed in the event of academic misconduct.

Academic Disabilities:

To request disability accommodation, contact Disabilities Services at 348-4285. After consultation with that office, contact your professor. However, it is the student's responsibility to make arrangements for the accommodations on a timely basis. Special arrangements for exams must be made at least one week prior to the exam date or your instructor is not required to provide the requested accommodations. Any request for special arrangements made less than one week prior to an exam date may not be able to be honored.