

## Solution Key: Homework for Chapter 16

1.

a.

Price	Q a	Q b	Q market
30	0	1	1
27	1	2	3
20	2	3	5
16	3	4	7
8	4	5	9
2	5	6	11

b.

Price a	Price b	Q	P market
18	30	0	48
16	24	2	40
8	20	4	28
2	11	6	13
0	1	8	1