

Sherwood Clements

Clinical Professor of Real Estate

Economics, Finance & Legal Studies

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Specialty Areas: Real Estate Valuation and Real Estate Investment

Education: University of Georgia (B.B.A.), Augusta State University (M.B.A.), Georgia State University (Ph.D.)

Honors, Achievements and Affiliations: Dr. Clements has published in real estate journals including the *Journal of Real Estate Research*, *Journal of Property Research* and the *Journal of Real Estate Literature*. His current research interests include real estate valuation and asset pricing for timberland, farmland and industrial property, the behavioral aspects of the real estate investor and developer and relationships between the futures market and real estate. He is a member of the American Urban Economics and Real Estate Association, American Real Estate Society and the National Council of Real Estate Investment Fiduciaries. While finishing his Ph.D. at Georgia State University, Dr. Clements was awarded the Graduate Teaching Award in 2009 for excellence in the classroom. Also, Dr. Clements won an award for the most outstanding paper in the area of Senior Housing at the 2008 American Real Estate Society meeting in Captiva Island, Florida.

Selected Publications:

“Lumber Futures and Timberland Investment.” (With A. Ziobrowski and M. Holder.), *Journal of Real Research*. 2011.

“Experience and Real Estate Investment Decision-making: A Process-Tracing Investigation.” (With V. Sah and P. Gallimore.) *Journal of Property Research*. 2010.

“Adequacy of Models Used to Forecast Movement of Older Americans into Retirement Housing.” (With K. Gibler.) *International Journal of Housing Markets and Analysis*. 2011.

“Mixed-Use Development: A Call for Research.” (With J. Rabianski, K. Gibler, and O. Tidwell.) *Journal of Real Estate Literature*. 2009.

“The Inflation Hedging Ability of Real Estate in China.” (With X. Zhou.) *Journal of Real Estate Portfolio Management*, 2010.

“Agricultural Commodity Futures and Farmland Investment: A Regional Analysis.” (With A. Ziobrowski.) Working Paper.

“Residential Construction: Fundamentals or Momentum?” (With P. Gallimore.) Working Paper.

“Futures Prices and Timberland REITs: Evidence from the Lumber Futures Market” (With O. Tidwell.) Working Paper.